# Small amounts today, to secure big smiles tomorrow

Birla Sun Life Insurance

## Vision LifeSecure Plan

A traditional participating whole life insurance plan

Birla Sun Life
Insurance

Who knows exactly what future has in store for us? To overcome the challenges in life and achieve your goals, you need to be well prepared. You need to have something to rely on when life doesn't go according to plan. BSLI Vision LifeSecure plan is designed to provide long-term financial security for you and your family. With the flexibility to decide your policy term, you can enjoy life protection up to age 100 and steady growth to your savings over time so that you can relax and enjoy your life with complete peace of mind.

## PLAN AT A GLANCE

BSLI Vision LifeSecure Plan is suitable for you if your key objective is to secure savings and provide comprehensive financial protection to your family up to age 100.

**The BSLI Vision LifeSecure Plan offers you:**

- **Growth in your savings** – Enhance your savings with regular bonuses throughout the policy term starting from the first policy year
- **Safety to your loved ones** – Comprehensive financial protection to you and your family up to age 100

## Eligibility Criterion

| | |
|---|---|
| Entry Age (age last birthday) | 1 - 60 years |
| Policy Term | 15 to 35 years |
| Minimum | Attained age at the end of policy term is 18 years or more |
| Maximum | Attained age at the end of policy term is 75 years or less |
| Premium Paying Term | Regular pay |
| Minimum Sum Assured | Rs. 200,000 |
| Minimum Premium | Rs. 12,000 p.a. |
| Premium Frequency | Annual, Semi-annual, Quarterly and Monthly |

At inception, you need to choose the Sum Assured and the policy term, which cannot be changed later. For ease of reference, your Sum Assured is banded as follows:

| Sum Assured Band | Band 1 | Band 2 | Band 3 | Band 4 |
|---|---|---|---|---|
| Sum Assured (Rs.) | 200,000 to 399,999 | 400,000 to 599,999 | 600,000 to 799,999 | 800,000+ |

**Regular Bonuses** - BSLI will declare simple reversionary bonuses regularly at the end of each financial year during the policy term and that will be added to your policy on its policy anniversary. Bonuses once attached to the policy are payable along with the interim bonuses, as applicable on maturity or surrender or death, if earlier. In case of surrender, the surrender value of the attached bonuses will be payable. The regular bonus rate declared by BSLI may vary from year to year and will depend on the actual experience regarding various factors and the prevailing economic conditions. Future bonuses are however not guaranteed and will depend upon the future profits of the participating business.

**Terminal Bonus** – BSLI may also pay a terminal bonus on maturity or death, if earlier, based on the actual experience and the prevailing economic conditions.

## YOUR BENEFITS

### Maturity Benefit

In the event life insured survives till the end of the policy term, we shall pay the following to you.

- Sum Assured; **plus**
- Accrued regular bonuses; **plus**
- Terminal bonus; if any

The policy continues even after the Maturity Benefit is paid.

### Death Benefit

In the unfortunate event of death of the life insured during the policy term, the death benefit[1] payable shall be:

- Guaranteed Death Benefit; **plus**
- Accrued regular bonuses as on date of death; **plus**
- Terminal Bonus; if any

In the event the life insured survives to the end of the policy term, the insurance cover will continue till the life insured attains age 100. In case of death during this period or survival to age 100, if earlier, the Guaranteed Death Benefit[1] shall be payable.

Guaranteed Death Benefit is higher of Sum Assured or 10 times the annual premium payable.

If the life insured is different from the policyholder, we shall pay the above death benefit to the policyholder. The policy shall be terminated once the death benefit is paid.

[1] Subject to a minimum of 105% of total premiums paid to date (excluding Service Tax & Cess, any applicable rider premiums and underwriting extras, if any).

### Customisable Benefits

For added protection, you can enhance your insurance coverage during the policy term by adding the following riders for a nominal extra cost.

- BSLI Accidental Death and Disability Rider (UIN: 109B018V02)
- BSLI Critical Illness Rider (UIN: 109B019V02)
- BSLI Surgical Care Rider (UIN: 109B015V02)
- BSLI Hospital Care Rider (UIN: 109B016V02)
- BSLI Waiver of Premium Rider (UIN: 109B017V02)

Please refer to detailed brochures on riders, consult your financial advisor or visit our website for further details.

### Reduced Paid-up Benefits

If you discontinue paying premiums after having paid premiums for at least three full years, your policy will not lapse but will continue on a Reduced Paid-up basis. Under Reduced Paid-up, your Sum Assured shall be reduced in proportion to the premiums actually paid to the total premiums payable during the policy term and shall be payable on maturity or death. Your accrued bonuses up to the due date of first unpaid premium will not be reduced; however any bonus payable for the policy year of premium discontinuance shall be reduced proportionately to the unpaid premiums in that policy year. There will be no further accrual of bonuses in the policy and accrued bonuses will be paid upon death or survival to the end of the policy term, if earlier.

## YOUR BENEFIT ILLUSTRATION

Some benefits are guaranteed and some benefits are variable with bonuses based on the future performance of the participating business and economic conditions. If your policy offers guaranteed returns then these will be clearly marked “guaranteed” in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future performance of the participating business. In the illustration below, the Guaranteed Death Benefit and Guaranteed Maturity Benefit are fully guaranteed; Total Death Benefit and Total Maturity Benefit are not guaranteed and is determined using assumed future investment returns of 4% and 8% as set by the Life Insurance Council.

Entry Age : 35 years
Gender : Male
Policy Term : 25 years
Sum Assured : Rs. 500,000

Premium Paying Term : 25 years
Payment Mode : Yearly
Annual Premium : Rs. 25,094

| Policy Year End | Premiums Paid to Date | Guaranteed Benefit | | Estimated Bonuses | | Total Death Benefit | | Total Maturity Benefit | |
|---|---|---|---|---|---|---|---|---|---|
| | | Death | Maturity | at 4% p.a. | at 8% p.a. | at 4% p.a. | at 8% p.a. | at 4% p.a. | at 8% p.a. |
| 1 | 25,094 | 500,000 | 0 | 3,500 | 23,000 | 503,500 | 523,000 | 0 | 0 |
| 2 | 50,188 | 500,000 | 0 | 7,000 | 46,000 | 507,000 | 546,000 | 0 | 0 |
| 3 | 75,282 | 500,000 | 0 | 10,500 | 69,000 | 510,500 | 569,000 | 0 | 0 |
| 4 | 100,376 | 500,000 | 0 | 14,000 | 92,000 | 514,000 | 592,000 | 0 | 0 |
| 5 | 125,470 | 500,000 | 0 | 17,500 | 115,000 | 517,500 | 615,000 | 0 | 0 |
| 6 | 150,563 | 500,000 | 0 | 21,000 | 145,500 | 521,000 | 645,500 | 0 | 0 |
| 7 | 175,657 | 500,000 | 0 | 24,500 | 176,000 | 524,500 | 676,000 | 0 | 0 |
| 8 | 200,751 | 500,000 | 0 | 28,000 | 206,500 | 528,000 | 706,500 | 0 | 0 |
| 9 | 225,845 | 500,000 | 0 | 31,500 | 237,000 | 531,500 | 737,000 | 0 | 0 |
| 10 | 250,939 | 500,000 | 0 | 35,000 | 267,500 | 535,000 | 767,500 | 0 | 0 |
| 15 | 376,409 | 500,000 | 0 | 52,500 | 420,000 | 552,500 | 920,000 | 0 | 0 |
| 20 | 501,878 | 500,000 | 0 | 70,000 | 572,500 | 570,000 | 1,072,500 | 0 | 0 |
| 25 | 627,348 | 500,000 | 500,000 | 87,500 | 725,000 | 587,500 | 1,225,000 | 587,500 | 1,225,000 |
| 26 to 64 | 627,348 | 500,000 | 0 | 0 | 0 | 658,715 | 658,715 | 0 | 0 |
| 65 | 627,348 | 500,000 | 500,000 | 0 | 0 | 658,715 | 658,715 | 658,715 | 658,715 |

Service Tax and Education Cess and any other applicable taxes will be added to your premium and levied as per extant tax laws.

Death Benefit is higher of

- Guaranteed Death Benefit plus accrued regular bonuses plus terminal bonus (if any)
- 105% of the premiums paid to date excluding any premium paid towards rider benefit/s, underwriting extras and service tax

## YOUR OPTIONS

### Paying Premiums

Please ask your financial advisor or visit our website to determine the premium rate applicable for your policy. You may choose to pay your premium annually, semi-annually, quarterly or monthly as per your convenience. For annual and semi-annual payments, we give a premium rebate of 3.0% and 1.5% respectively.

However if you choose ECS as your payment method, we will give a total premium rebate of 3.0% irrespective of your pay frequency.

### Sum Assured Rebate

For higher Sum Assured, we also offer a premium rebate as follows.

| Sum Assured Band | Band 1 | Band 2 | Band 3 | Band 4 |
|---|---|---|---|---|
| Premium Rebate per 1000 SA | nil | 2.00 | 3.00 | 3.75 |

### Surrendering your Policy

Your policy will acquire a surrender value after all due premiums for at least 3 full policy years are paid. The Guaranteed Surrender Value is a percentage of premiums paid (excluding any premiums paid towards rider/s benefit, underwriting extras and service tax) plus the surrender value of accrued regular bonuses less maturity benefit already paid. The Guaranteed Surrender Value will vary depending on the policy term and the year the policy is surrendered.

Your policy will also be eligible for a Special Surrender Value. The Surrender Value payable will be the higher of Guaranteed Surrender Value or Special Surrender Value. The policy shall be terminated once the Surrender Value is paid. Please ask your financial advisor for an illustration of the Surrender Values applicable to your policy or refer to your policy contract for further details.

### Taking a Policy Loan

You may take a loan against your policy once it has acquired a surrender value and provided the life insured is alive. The minimum loan amount is Rs.5,000 and the maximum is 85% of your surrender value. We shall charge interest on the outstanding loan balance at a rate declared by us from time to time based on then prevailing market conditions. Any outstanding loan balance will be recovered by us from policy proceeds due for payment and will be deducted before any benefit is paid under the policy. Should the outstanding policy loan balance equal or exceed the surrender value of your policy at any time, when your policy is in reduced paid up status, then the policy shall be terminated without any value. Note that prior to this happening, we shall give you an opportunity to repay all or part of your outstanding loan balance in order for your policy to continue uninterrupted.

## TERMS & CONDITIONS

### Free-Look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy is issued under the provisions of IRDA Guidelines on Distance Marketing[(1)] of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

(1) Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

## Grace Period & Reinstatement

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days (15 days for monthly mode) and during this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

(a) In case you have not paid premiums for three full years, then all benefits under your policy will cease immediately.

(b) In case you have paid premiums for at least three full years, then your policy will continue on a Reduced Paid-up basis.

You can reinstate your policy for its full coverage within two years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. Upon reinstatement, your benefits shall be restored to their full value.

## Service Tax and Education Cess

Service Tax and other levies, as applicable, will be extra and levied as per the extant tax laws.

## Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C and Section 10(10D) of the Income Tax Act, 1961, subject to fulfilment of the other conditions of the respective sections prescribed therein.

You are advised to consult your tax advisor for details.

## Exclusions

We will pay the premiums paid to date or Surrender Value, if higher, in the event the life insured dies by committing suicide, whether medically sane or insane, within one year after the issue date or reinstatement date of the policy.

## Nomination and Assignment

In case you, the policyholder, are also the life insured, you need to nominate a person who shall be entitled to the death benefit in case of death. This nomination shall be in accordance with Section 39 of the Insurance Act, 1938. You also have the right to assign your policy in accordance with Section 38 of the Insurance Act, 1938.

## Prohibition of Rebates – Section 41 of the Insurance Act, 1938

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to five hundred rupees.

## Non-Disclosure – Section 45 of the Insurance Act, 1938

No policy of life insurance effected after the coming into force of this act shall, after the expiry of two years from the date on which it was effected, be called into question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the life insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the application.

## BIRLA SUN LIFE INSURANCE – A COMING TOGETHER OF VALUES

### About Birla Sun Life Insurance

Birla Sun Life Insurance Company Limited (BSLI) is a joint venture between the Aditya Birla Group, a well known Indian conglomerate and Sun Life Financial Inc., one of the leading international financial services organisations from Canada. With an experience of over a decade, BSLI has contributed to the growth and development of the Indian life insurance industry and is currently one of the leading life insurance companies in the country. BSLI has a customer base of over two and half million policy holders and has attained recognition as the 3rd Most Trusted Life Insurance Company in the 'Most Trusted Brands' survey 2013 conducted by Brand Equity (The Economic Times Group) with Neilsen. The Company offers a complete range of offerings comprising protection solutions, children's future solutions, wealth with protection solutions, health and wellness solutions, and retirement solutions. It has an extensive distribution reach in over 500 cities through its network of over 550 branches, more than 1,05,000 empanelled advisors and over 100 partnerships with corporate agents, brokers and banks. Birla Sun Life Insurance has total assets under management of ₹22,300 Crores and a robust capital base of over ₹2,200 Crores, as on 30th September, 2013. For more information, please visit www.birlasunlife.com

### About Aditya Birla Financial Services Group (ABFSG)

Aditya Birla Financial Services Group (ABFSG) ranks among the top 5 fund managers in India (excluding banks and LIC) with an AUM of ~$19.86 billion. Having a strong presence across the life insurance, asset management, NBFC, private equity, retail broking, distribution & wealth management, and general insurance broking businesses, ABFSG is committed to serve the end-to-end financial services needs of its retail and corporate customers. The seven companies representing ABFSG are: Birla Sun Life Insurance Company Ltd., Birla Sun Life Asset Management Company Ltd., Aditya Birla Finance Ltd., Aditya Birla Capital Advisors Pvt. Ltd., Aditya Birla Money Ltd., Aditya Birla Money Mart Ltd. and Aditya Birla Insurance Brokers Ltd. In FY 2012-13, ABFSG reported consolidated revenue from these businesses at ₹6,390 Crores (1.17 billion) and earnings before tax at ₹761 Crores. Anchored by about 14,200 employees and trusted by about 5.3 million customers, ABFSG has a nationwide reach through more than 1,550 points of presence and about 1,60,000 agents/channel partners.

## About Sun Life Financial

Sun Life Financial is a leading international financial services organization providing a diverse range of protection and wealth accumulation products and services to individuals and corporate customers. Sun Life Financial and its partners have operations in key markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. As of June 30, 2013, the Sun Life Financial group of companies had total assets under management of $591 billion. For more information please visit www.sunlife.com.

Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

## RISK FACTORS AND DISCLAIMERS

**This policy is underwritten by Birla Sun Life Insurance Company Limited (BSLI).** This is a traditional participating whole life insurance plan. All terms and conditions are guaranteed throughout the policy term, except for the bonuses which would be declared at the end of each financial year. Service Tax and Education Cess and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations, etc. This brochure contains salient features of the plan including risk factors and terms and conditions. Please read the brochure carefully before concluding the sale. For precise terms and conditions please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification, call your BSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.
**Insurance is the subject matter of solicitation.**

IRDA clarifies to public that IRDA or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums. IRDA does not announce any bonus. Public receiving such phone calls are requested to lodge a police complaint along with details of phone call number.

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